

House Bill 1334

By: Representative Benton of the 31<sup>st</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend an Act providing for a homestead exemption from City of Commerce independent  
2 school district ad valorem taxes for educational purposes in the amount of \$10,000.00 of the  
3 assessed value of the homestead for certain residents of that school district who are 62 years  
4 of age or over and an additional homestead exemption in the amount of \$20,000.00 of the  
5 assessed value of the homestead for certain residents of that school district who are 65 years  
6 of age or over and whose net income, excluding certain retirement income, does not exceed  
7 \$18,000.00, approved April 25, 2002 (Ga. L. 2002, p. 4349), so as to increase such additional  
8 exemption for such persons from \$20,000.00 to \$40,000; to provide for a referendum,  
9 effective dates, and automatic repeal; to repeal conflicting laws; and for other purposes.

10 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

11 **SECTION 1.**

12 An Act providing for a homestead exemption from City of Commerce independent school  
13 district ad valorem taxes for educational purposes in the amount of \$10,000.00 of the  
14 assessed value of the homestead for certain residents of that school district who are 62 years  
15 of age or over and an additional homestead exemption in the amount of \$20,000.00 of the  
16 assessed value of the homestead for certain residents of that school district who are 65 years  
17 of age or over and whose net income, excluding certain retirement income, does not exceed  
18 \$18,000.00, approved April 25, 2002 (Ga. L. 2002, p. 4349), is amended by revising  
19 paragraph (2) of subsection (a) of Section 2 as follows:

20 "(2) In addition to the exemption provided for in paragraph (1) of this subsection, each  
21 resident of the City of Commerce independent school district who is 65 years of age or  
22 over on or before January 1 of the year in which application for the exemption under this  
23 paragraph is made is granted an exemption on that person's homestead from all City of  
24 Commerce independent school district ad valorem taxes for educational purposes in the  
25 amount of \$40,000.00 of the assessed value of that homestead."

