

House Bill 1333

By: Representative Benton of the 31st

A BILL TO BE ENTITLED
AN ACT

1 To amend an Act providing a homestead exemption from City of Jefferson independent
2 school district ad valorem taxes for educational purposes in the amount of \$10,000.00 of the
3 assessed value of the homestead for certain residents of that school district who are 62 years
4 of age or over and an additional homestead exemption in the amount of \$20,000.00 of the
5 assessed value of the homestead for certain residents of that school district who are 65 years
6 of age or over and whose net income, excluding certain retirement income, does not exceed
7 \$18,000.00, approved April 25, 2002 (Ga. L. 2002, p. 4353), so as to increase such additional
8 exemption for such persons from \$20,000.00 to \$40,000.00; to provide for a referendum,
9 effective dates, and automatic repeal; to repeal conflicting laws; and for other purposes.

10 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

11 **SECTION 1.**

12 An Act providing a homestead exemption from City of Jefferson independent school district
13 ad valorem taxes for educational purposes in the amount of \$10,000.00 of the assessed value
14 of the homestead for certain residents of that school district who are 62 years of age or over
15 and an additional homestead exemption in the amount of \$20,000.00 of the assessed value
16 of the homestead for certain residents of that school district who are 65 years of age or over
17 and whose net income, excluding certain retirement income, does not exceed \$18,000.00,
18 approved April 25, 2002 (Ga. L. 2002, p. 4353), is amended by revising paragraph (2) of
19 subsection (a) of Section 2 as follows:

20 "(2) In addition to the exemption provided for in paragraph (1) of this subsection, each
21 resident of the City of Jefferson independent school district who is 65 years of age or over
22 on or before January 1 of the year in which application for the exemption under this
23 paragraph is made is granted an exemption on that person's homestead from all City of
24 Jefferson independent school district ad valorem taxes for educational purposes in the
25 amount of \$40,000.00 of the assessed value of that homestead."

