08 LC 21 9801S

The House Committee on Retirement offers the following substitute to HB 545:

A BILL TO BE ENTITLED AN ACT

- 1 To amend Title 47 of the Official Code of Georgia Annotated, relating to retirement and
- 2 pensions, so as to provide that a superior court judge or district attorney who is an active
- 3 member of the Georgia Judicial Retirement System may obtain creditable service for certain
- 4 prior service as a circuit-paid assistant district attorney; to provide for application and
- 5 payment of the full actuarial value of such service; to provide conditions and limitations; to
- 6 provide for an effective date and automatic repeal; to repeal conflicting laws; and for other
- 7 purposes.

8

19

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 **SECTION 1.**

- 10 Title 47 of the Official Code of Georgia Annotated, relating to retirement and pensions, is
- amended by adding a new Code section to read as follows:
- 12 "47-23-65.
- Any superior court judge or district attorney who is an active member of this retirement
- system may receive up to five years of creditable service for his or her past service as a
- 15 circuit-paid assistant district attorney who was not eligible to participate in a local
- retirement plan upon payment to the board of trustees of an amount which will allow such
- 17 creditable service without creating any accrued actuarial unfunded liability as to this
- retirement system. Any member desiring such creditable service shall make application to

the board of trustees in such form as the board deems appropriate, provide such proof of

- 20 eligible prior service as the board deems necessary, and make full payment not later than
- December 31, 2008, or within six months of first or again becoming a member, whichever
- is later. No creditable service shall be allowed under this Code section for any period of
- employment for which creditable service is allowed under any provision of any other
- retirement or pension system of this state or of any political subdivision of this state."

08 LC 21 9801S

SECTION 2.

- 2 This Act shall become effective on July 1, 2008, only if it is determined to have been
- 3 concurrently funded as provided in Chapter 20 of Title 47 of the Official Code of Georgia
- 4 Annotated, the "Public Retirement Systems Standards Law"; otherwise, this Act shall not
- 5 become effective and shall be automatically repealed in its entirety on July 1, 2008, as
- 6 required by subsection (a) of Code Section 47-20-50.

7 SECTION 3.

8 All laws and parts of laws in conflict with this Act are repealed.