

LOST

Senators Jones of the 10th, Seay of the 34th, Davenport of the 44th, Thompson of the 5th and Reed of the 35th moved to amend Senate Appropriations Committee Substitute to HB 989 by removing funds from and changing line 396.6 page 156 to read:

Text:

Increase funds to maintain excess debt service for issued bonds to offset requirements for FY09. (S:Increase funds for debt service for issued bonds and make funds available in FY09 for reducing the Quality Basic Education austerity reduction (\$40,817,363) and for other purposes (\$7,200,000))

Fund Sources:

State General Funds \$140,465,634

And by adding funds to and changing line 143.2 page 58 to read:

Text:

Increase funds for a supplemental equalization grant to narrow the gap (per pupil and spending) between school systems to avoid a funding shortfall in FY09 and ensure compliance with O.C.G.A. 20-2-165.

Fund Sources:

State General Funds \$30,709,167

End of Amendment

Amendment is to restore equalization funding by reducing funds from prepaying debt service.