08 LC 14 9764

House Bill 1291

By: Representatives Marin of the 96th, Rice of the 51st, and Floyd of the 99th

A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 36-44-9 of the Official Code of Georgia Annotated, relating to
- 2 computation of tax allocation increments of tax allocation districts under the "Redevelopment
- 3 Powers Law," so as to provide that the administrative body of a community improvement
- 4 district may consent to the inclusion of taxes levied by it in the computation of tax allocation
- 5 increments; to provide for related matters; to provide for an effective date; to repeal
- 6 conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 SECTION 1.

- 9 Code Section 36-44-9 of the Official Code of Georgia Annotated, relating to computation of
- 10 tax allocation increments of tax allocation districts under the "Redevelopment Powers Law,"
- is amended by adding a new subsection (b.1) to read as follows:
- 12 "(b.1) When a tax allocation district is created within the area of operation of a community
- improvement district, as established by Article IX, Section VII of the Georgia Constitution,
- by the local legislative body of the municipality or the local legislative body of the county,
- all or part of the ad valorem property taxes levied by the community improvement district
- may be included in the computation of tax allocation increments of a municipal tax
- 17 <u>allocation district or county tax allocation district if the administrative body of the</u>
- 18 community improvement district finds that such inclusion is consistent with the
- 19 <u>constitutional purpose of such taxes and consents to such inclusion by resolution duly</u>
- 20 <u>adopted by said administrative body."</u>
- 21 SECTION 2.
- 22 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 23 without such approval.

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1 SECTION 3.

2 All laws and parts of laws in conflict with this Act are repealed.