

DEPARTMENT OF AUDITS AND ACCOUNTS

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February 19, 2008

The Honorable Mitch Seabaugh State Senator State Capitol, Room 421-D Atlanta, Georgia 30334

> SUBJECT: State Auditor's Certification Senate Bill (LC 21 9791)

Dear Senator Seabaugh:

This bill would amend provisions relating to retirement and pensions. Specifically, this bill would allow the board of trustees of the Employees' Retirement System to establish the employee contribution for group term life insurance for members of the Employees' Retirement System, the Judicial Retirement System, and the Legislative Retirement System. This bill would authorize the board of trustees to set the employee contribution rate at 0 percent, but not greater than one-fourth of 1 percent of the member's earnable compensation.

This is to certify that this bill is a nonfiscal bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Russell W. Hinton State Auditor

RWH/cs