08 LC 28 4016

House Bill 1170

By: Representatives Cox of the 102^{nd} , Hembree of the 67^{th} , Dempsey of the 13^{th} , and Burns of the 157^{th}

A BILL TO BE ENTITLED AN ACT

- 1 To amend Code Section 20-3-86 of the Official Code of Georgia Annotated, relating to
- 2 nonlapsing revenue of institutions in university system, so as to provide that revenue
- 3 collected from tuition shall not lapse; to provide an effective date; to repeal conflicting laws;
- 4 and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 Code Section 20-3-86 of the Official Code of Georgia Annotated, relating to nonlapsing
- 8 revenue of institutions in university system, is amended by revising the Code section as
- 9 follows:
- 10 "20-3-86.
- Revenue collected by any or all institutions in the university system from <u>tuition</u>,
- departmental sales or services, continuing education fees, technology fees, or indirect cost
- recoveries shall not lapse. The amount of revenue from tuition that shall not lapse under
- 14 this Code section shall not exceed 3 percent of the tuition collected. This Code section
- shall stand repealed on June 30, 2008 <u>2011</u>."
- SECTION 2.
- 17 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 18 without such approval.
- 19 SECTION 3.
- 20 All laws and parts of laws in conflict with this Act are repealed.