

Senate Bill 410

By: Senators Stoner of the 6th, Williams of the 19th, Seay of the 34th, Pearson of the 51st
and Mullis of the 53rd

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 32-10-63 of the Official Code of Georgia Annotated, relating to
2 powers of the State Road and Tollway Authority, so as to authorize the creation of a state
3 congestion relief fund to be used for projects initiated by community improvement districts;
4 to provide for related matters; to provide an effective date; to repeal conflicting laws; and for
5 other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 32-10-63 of the Official Code of Georgia Annotated, relating to powers of the
9 State Road and Tollway Authority, is amended by removing "and" from the end of paragraph
10 (14), renumbering paragraph (15) as paragraph (16), and inserting a new paragraph (15) as
11 follows:

12 "(15) To promulgate rules and regulations, subject to available funding, for the creation
13 of a state congestion relief fund to be used for traffic congestion relief projects initiated
14 by community improvement districts throughout the state. The state congestion relief
15 fund may provide loans to a community improvement district to pay for all or part of the
16 eligible costs of a qualified project. The term of the loan or other financial assistance
17 shall not exceed the useful life of the project. The authority may require the community
18 improvement district to enter into a financing agreement in connection with its loan
19 obligation. The authority shall determine the form and content of loan applications,
20 financing agreements, and loan obligations including the term and rate or rates of interest
21 on a financing agreement. In order to qualify for a loan from this fund, a community
22 improvement district shall demonstrate that it is able to provide funds to match the loan
23 amount requested from the fund. The loan application shall require, among other items,
24 a detailed analysis of how the project will alleviate traffic congestion, a specific method
25 by which the community improvement district intends to raise the necessary matching
26 funds, and the specific method by which the community improvement district intends to

