



DEPARTMENT OF AUDITS AND ACCOUNTS

270 Washington Street, S.W., Suite 1-156
Atlanta, Georgia 30334-8400

Russell W. Hinton
State Auditor
(404) 656-2174

April 2, 2007

The Honorable Bill Heath
State Senator
State Capitol, Room 109
Atlanta, Georgia 30334

**SUBJECT: State Auditor's Certification
Senate Bill (LC 21 9448)**

Dear Senator Heath:

This bill would amend provisions relating to the service retirement allowance paid to certain members under the Employees' Retirement System. Specifically, this bill would affect persons who first become members on or after July 1, 2008 and those persons who again become members on or after July 1, 2008 who do not have a vested right to reinstatement in the Employees' Retirement System. If this legislation is enacted, the amount of the retirement allowance provided to such members would be determined based upon the amount of funds appropriated by the General Assembly. However, in no case, shall the retirement allowance be less than 1.5 percent or greater than 2 percent. The provisions of this bill specify that the retirement allowance provided to such members may differ from the monthly pension provided to persons who were members prior to July 1, 2008.

This is to certify that this is a fiscal retirement bill as defined in the Public Retirement Systems Standards Law.

Respectfully,

/s/ Russell W. Hinton
State Auditor