

House Bill 240 (AS PASSED HOUSE AND SENATE)

By: Representative Harbin of the 118th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 1 of Chapter 1 of Title 10 of the Official Code of Georgia Annotated,
2 relating to "The Retail Installment and Home Solicitation Sales Act," so as to increase the
3 authorized maximum delinquency charge for late installment payments; to provide for related
4 matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Article 1 of Chapter 1 of Title 10 of the Official Code of Georgia Annotated, relating to "The
8 Retail Installment and Home Solicitation Sales Act," is amended by revising subsection (a)
9 of Code Section 10-1-7, relating to delinquency charges and other charges and fees, as
10 follows:

11 "(a) A retail installment contract or a revolving account may provide for payment by the
12 buyer of a delinquency charge on any installment which is not paid within ten days from
13 the date the payment is due. The charge may not exceed ~~\$18.00~~ \$25.00. A delinquent
14 charge shall not be collected more than once for the same default. A retail installment
15 contract or a revolving account may provide for the payment of reasonable attorneys' fees,
16 if referred for collection to an attorney not a salaried employee of the retail seller, and for
17 the payment of court costs."

18 **SECTION 2.**

19 All laws and parts of laws in conflict with this Act are repealed.