

House Bill 823

By: Representatives Amerson of the 9th, Yates of the 73rd, Williams of the 4th, and Parham of the 141st

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-5-48 of the Official Code of Georgia Annotated, relating to
2 homestead exemption for qualified disabled veterans, filing requirements, periodic
3 substantiation of eligibility, and persons eligible without application, so as to increase the
4 amount of such exemption; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-5-48 of the Official Code of Georgia Annotated, relating to homestead
8 exemption for qualified disabled veterans, filing requirements, periodic substantiation of
9 eligibility, and persons eligible without application, is amended by revising subsection (b)
10 as follows:

11 "(b) Any disabled veteran as defined in any paragraph of subsection (a) of this Code
12 section who is a citizen and resident of Georgia is granted an exemption of the greater of
13 ~~\$32,500.00~~ \$200,000.00 or the maximum amount which may be granted to a disabled
14 veteran under Section 2102 of Title 38 of the United States Code, as amended, on his or
15 her homestead which such veteran owns and actually occupies as a residence and
16 homestead, such exemption being from all ad valorem taxation for state, county, municipal,
17 and school purposes. ~~As of January 1, 2004, the maximum amount which may be granted~~
18 ~~to a disabled veteran under the above-stated federal law is \$50,000.00.~~ The value of all
19 property in excess of the exempted amount cited above shall remain subject to taxation.
20 The unremarried surviving spouse or minor children of any such disabled veteran as
21 defined in this Code section shall also be entitled to an exemption of the greater of
22 ~~\$32,500.00~~ \$200,000.00 or the maximum amount which may be granted to a disabled
23 veteran under Section 2102 of Title 38 of the United States Code, as amended, on the
24 homestead so long as the unremarried surviving spouse or minor children continue actually
25 to occupy the home as a residence and homestead, such exemption being from all ad
26 valorem taxation for state, county, municipal, and school purposes. ~~As of January 1, 2004,~~

1 ~~the maximum amount which may be granted to the unremarried surviving spouse or minor~~
2 ~~children of any such disabled veteran under the above-stated federal law is \$50,000.00.~~
3 The value of all property in excess of such exemption granted to such unremarried
4 surviving spouse or minor children shall remain subject to taxation."

5 **SECTION 2.**

6 All laws and parts of laws in conflict with this Act are repealed.