

House Bill 413 (COMMITTEE SUBSTITUTE)

By: Representatives Martin of the 47th, Geisinger of the 48th, Willard of the 49th, and Jones of the 46th

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to sales
2 and use tax exemptions, so as to provide for an exemption for a limited period of time with
3 respect to sales of personal property to or used in the construction or expansion of a nature
4 center owned or operated by an organization that is exempt from taxation under Section
5 501(c)(3) of the Internal Revenue Code; to provide for conditions and limitations; to provide
6 for related matters; to provide an effective date; to repeal conflicting laws; and for other
7 purposes.

8 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

9 **SECTION 1.**

10 Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to sales and use tax
11 exemptions, is amended by replacing "; or" with a semicolon at the end of paragraph (84),
12 replacing the period at the end of paragraph (85) with "; or", and by adding a new paragraph
13 to read as follows:

14 "(86)(A) Notwithstanding any provision of Code Section 48-8-63 to the contrary, from
15 the period commencing on April 1, 2007, and ending on June 30, 2009, sales of tangible
16 personal property to, or used in the construction or expansion of, a nature center owned
17 or operated by an organization which is exempt from taxation under Section 501(c)(3)
18 of the Internal Revenue Code if:

- 19 (i) Such nature center is constructed on or after the effective date of this paragraph;
20 (ii) Such nature center is located on a parcel of at least 120 acres but not more than
21 150 acres; and
22 (iii) The aggregate construction costs of such nature center is \$8 million or more.

23 (B) The total amount of the exemption allowed under subparagraph (A) of this
24 paragraph shall not exceed \$350,000.00 in the aggregate."

