

The House Committee on Ways and Means offers the following substitute to HB 282:

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to
2 exemptions from sales and use tax, so as to provide for an exemption for a limited period of
3 time regarding the sale or use of engines, parts, equipment, or other tangible personal
4 property used in the maintenance or repair of certain aircraft; to provide an effective date;
5 to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 48-8-3 of the Official Code of Georgia Annotated, relating to exemptions from
9 sales and use tax, is amended by replacing "; or" with a semicolon at the end of paragraph
10 (84); by replacing the period at the end of paragraph (85) with "; or"; and by adding a new
11 paragraph to read as follows:

12 "(86) For the period commencing on July 1, 2007, and ending on June 30, 2009, the sale
13 or use of engines, parts, equipment, and other tangible personal property used in the
14 maintenance or repair of aircraft when such engines, parts, equipment, and other tangible
15 personal property are installed on such aircraft that is being repaired or maintained in this
16 state so long as such aircraft is not registered in this state."

17 **SECTION 2.**

18 This Act shall become effective on July 1, 2007.

19 **SECTION 3.**

20 All laws and parts of laws in conflict with this Act are repealed.