

Senate Bill 280

By: Senators Moody of the 56th, Staton of the 18th, Chance of the 16th and Shafer of the 48th

A BILL TO BE ENTITLED  
AN ACT

1 To amend Code Section 50-25-7.7 of the Official Code of Georgia Annotated, relating to  
2 ethical standards for the executive director and employees of the Georgia Technology  
3 Authority, so as to provide for the construction and interpretation of the Code section; to  
4 provide for related matters; to provide an effective date; to repeal conflicting laws; and for  
5 other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 50-25-7.7 of the Official Code of Georgia Annotated, relating to ethical  
9 standards for the executive director and employees of the Georgia Technology Authority, is  
10 amended by revising subsection (a) as follows:

11 "(a) Neither the executive director nor any employee of the authority shall be financially  
12 interested or have any personal beneficial interest either directly or indirectly in the  
13 purchase of or contract for any materials, equipment, or supplies, nor in any such firm,  
14 corporation, partnership, or association furnishing any such supplies, materials, or  
15 equipment to agencies or the authority. Except as provided in subsection (b) of this Code  
16 section, it shall be unlawful for the executive director or any of his or her assistants or any  
17 employee of the authority to accept or receive, directly or indirectly, from any person, firm,  
18 or corporation to whom any contract may be awarded any money or anything of more than  
19 nominal value or any promise, obligation, or contract for future reward or compensation.  
20 In no case shall this Code section be interpreted in a manner inconsistent with the  
21 requirements imposed by Article 2 of Chapter 10 of Title 45."

22 **SECTION 2.**

23 This Act shall become effective upon its approval by the Governor or upon its becoming law  
24 without such approval.

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**SECTION 3.**

2 All laws and parts of laws in conflict with this Act are repealed.