

House Bill 622

By: Representatives Smith of the 113th, Bridges of the 10th, Harbin of the 118th, Amerson of the 9th, and Holt of the 112th

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated,
2 relating to income tax imposition, rate, computation, and exemptions, so as to provide an
3 income tax credit for purchases of prescribed hearing aids; to provide an effective date; to
4 provide for applicability; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Article 2 of Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to
8 income tax imposition, rate, computation, and exemptions, is amended by adding a new Code
9 section to read as follows:

10 "48-7-40.27.

11 A tax credit is allowed against the tax imposed under this article to a taxpayer for the
12 purchase of a lawfully prescribed hearing aid. The amount of the credit shall be equal to
13 the amount paid by the taxpayer for the hearing aid but not to exceed \$500.00. The state
14 revenue commissioner is authorized to adopt rules and regulations to provide for the
15 administration of the tax credit provided by this Code section."

16 style="text-align:center">**SECTION 2.**

17 This Act shall become effective on January 1, 2008, and shall apply to all taxable years
18 beginning on or after such date.

19 style="text-align:center">**SECTION 3.**

20 All laws and parts of laws in conflict with this Act are repealed.