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Senate Bill 131

By: Senator Hudgens of the 47th

AS PASSED SENATE

A BILL TO BE ENTITLED AN ACT

- 1 To amend Article 9 of Chapter 9 of Title 34 of the Official Code of Georgia Annotated,
- 2 relating to the Subsequent Injury Trust Fund, so as to change certain provisions relating to
- 3 payment of assessments to the fund by insurers and self-insurers; to provide for related
- 4 matters; to provide for an effective date and intent; to repeal conflicting laws; and for other
- 5 purposes.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

- 8 Article 9 of Chapter 9 of Title 34 of the Official Code of Georgia Annotated, relating to the
- 9 Subsequent Injury Trust Fund, is amended by revising Code Section 34-9-358, relating to
- 10 payment of assessments to the fund by insurers and self-insurers, as follows:
- 11 "34-9-358.
- Each insurer and self-insurer under this chapter shall, under regulations prescribed by the
- board of trustees, make payments to the fund in an amount equal to that proportion of 175
- percent of the total disbursement made from the fund during the preceding calendar year
- less the amount of the net assets in the fund as of December 31 of the preceding calendar
- 16 year which the total workers' compensation claims paid by the insurer or self-insurer bears
- preceding calendar year. The administrator is authorized to reduce or suspend assessments

to the total workers' compensation claims paid by all insurers and self-insurers during the

- for the fund when a completed actuarial survey shows further assessments are not needed.
- 20 An employer who has ceased to be a self-insurer prior to the end of the calendar year shall
- be liable to the fund for the assessment of the calendar year. Such employer who has
- 22 ceased to be a self-insurer shall continue to be liable to the fund for assessments in
- 23 <u>subsequent calendar years so long as payments are made on any workers' compensation</u>
- 24 <u>claims made while in self-insured status</u>. The initial assessment of each insurer or
- self-insurer for the purpose of generating revenue to begin operation of the fund shall be
- in the amount of one-half of 1 percent of the workers' compensation premiums collected

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by the insurer for the preceding calendar years from an employer who is subject to this

2 chapter or the equivalent of such in the case of a self-insurer."

3 SECTION 2.

- 4 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 5 without such approval and is intended to authorize the Subsequent Injury Trust Fund to
- 6 continue to make assessments against employers who were formerly self-insured and later
- 7 obtained workers' compensation coverage. It is not intended to authorize assessments for
- 8 time periods prior to the effective date of this Act.

9 **SECTION 3.**

10 All laws and parts of laws in conflict with this Act are repealed.