

House Bill 204

By: Representatives Scott of the 2nd, Knox of the 24th, Setzler of the 35th, Franklin of the 43rd, Davis of the 109th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 7 of Title 48 of the Official Code of Georgia Annotated, relating to
2 income taxes, so as to change certain tax tables used for computing income tax; to provide
3 for an effective date; to repeal conflicting laws; and for other purposes.

4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

5 SECTION 1.

6 Title 48 of the Official Code of Georgia Annotated, relating to income taxes, is amended by
7 revising paragraph (1) of subsection (b) of Code Section 48-7-20, relating to the income tax
8 rate for individuals, as follows:

9 "(b)(1) The tax imposed pursuant to subsection (a) of this Code section shall be
10 computed in accordance with the following tables:

11 (A) For the taxable years beginning on or after January 1, 2007, and prior to January
12 1, 2008:

13 SINGLE PERSON

14 If Georgia Taxable

15 Net Income Is:	16 The Tax Is:
17 Not over \$750.00	18 1%
19 Over \$750.00 but not over \$2,250.00	20 \$7.50 plus 2% of 21 amount over \$750.00
22 Over \$2,250.00 but not over \$3,750.00	23 \$37.50 plus 3% of 24 amount over \$2,250.00
Over \$3,750.00 but not over \$5,250.00	\$82.50 plus 4% of amount over \$3,750.00
Over \$5,250.00 but not over \$7,000.00	\$142.50 plus 5% of amount over \$5,250.00

1 Over \$7,000.00 \$230.00 plus 6% of
 2 amount over \$7,000.00

3 MARRIED PERSON FILING A SEPARATE RETURN

4 If Georgia Taxable

5 Net Income Is:

The Tax Is:

6 Not over \$500.00 1%
 7 Over \$500.00 but not over \$1,500.00 \$5.00 plus 2% of
 8 amount over \$500.00
 9 Over \$1,500.00 but not over \$2,500.00 \$25.00 plus 3% of
 10 amount over \$1,500.00
 11 Over \$2,500.00 but not over \$3,500.00 \$55.00 plus 4% of
 12 amount over \$2,500.00
 13 Over \$3,500.00 but not over \$5,000.00 \$95.00 plus 5% of
 14 amount over \$3,500.00
 15 Over \$5,000.00 \$170.00 plus 6% of
 16 amount over \$5,000.00

17 HEAD OF HOUSEHOLD AND MARRIED PERSONS

18 FILING A JOINT RETURN

19 If Georgia Taxable

20 Net Income Is:

The Tax Is:

21 Not over \$1,000.00 1%
 22 Over \$1,000.00 but not over \$3,000.00 \$10.00 plus 2% of
 23 amount over \$1,000.00
 24 Over \$3,000.00 but not over \$5,000.00 \$50.00 plus 3% of
 25 amount over \$3,000.00
 26 Over \$5,000.00 but not over \$7,000.00 \$110.00 plus 4% of
 27 amount over \$5,000.00
 28 Over \$7,000.00 but not over \$10,000.00 \$190.00 plus 5% of
 29 amount over \$7,000.00
 30 Over \$10,000.00 \$340.00 plus 6% of
 31 amount over \$10,000.00

(B) For the taxable years beginning on or after January 1, 2008:

SINGLE PERSON

If Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$2,250.00</u>	<u>1%</u>
<u>Over \$2,250.00 but not over \$3,750.00</u>	<u>\$37.50 plus 2% of</u> <u>amount over \$2,250.00</u>
<u>Over \$3,750.00 but not over \$5,250.00</u>	<u>\$82.50 plus 3% of</u> <u>amount over \$3,750.00</u>
<u>Over \$5,250.00 but not over \$7,000.00</u>	<u>\$142.50 plus 4% of</u> <u>amount over \$5,250.00</u>
<u>Over \$7,000.00</u>	<u>\$230.00 plus 5% of</u> <u>amount over \$7,000.00</u>

MARRIED PERSON FILING A SEPARATE RETURN

If Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$1,500.00</u>	<u>1%</u>
<u>Over \$1,500.00 but not over \$2,500.00</u>	<u>\$25.00 plus 2% of</u> <u>amount over \$1,500.00</u>
<u>Over \$2,500.00 but not over \$3,500.00</u>	<u>\$55.00 plus 3% of</u> <u>amount over \$2,500.00</u>
<u>Over \$3,500.00 but not over \$5,000.00</u>	<u>\$95.00 plus 4% of</u> <u>amount over \$3,500.00</u>
<u>Over \$5,000.00</u>	<u>\$170.00 plus 5% of</u> <u>amount over \$5,000.00</u>

HEAD OF HOUSEHOLD AND MARRIED PERSONS

FILING A JOINT RETURN

If Georgia Taxable

<u>Net Income Is:</u>	<u>The Tax Is:</u>
<u>Not over \$3,000.00</u>	<u>1%</u>
<u>Over \$3,000.00 but not over \$5,000.00</u>	<u>\$50.00 plus 2% of</u> <u>amount over \$3,000.00</u>

1	<u>Over \$5,000.00 but not over \$7,000.00</u>	<u>\$110.00 plus 3% of</u>
2		<u>amount over \$5,000.00</u>
3	<u>Over \$7,000.00 but not over \$10,000.00</u>	<u>\$190.00 plus 4% of</u>
4		<u>amount over \$7,000.00</u>
5	<u>Over \$10,000.00</u>	<u>\$340.00 plus 5% of</u>
6		<u>amount over \$10,000.00"</u>

7 **SECTION 2.**

8 This Act shall become effective upon its approval by the Governor or upon its becoming
9 law without such approval.

10 **SECTION 3.**

11 All laws and parts of laws in conflict with this Act are repealed.