

House Bill 86

By: Representatives Forster of the 3rd, Amerson of the 9th, Yates of the 73rd, Sims of the 169th, Talton of the 145th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to
2 computation of taxable net income, so as to provide that retirement or compensation received
3 as retirement benefits from military service shall not be subject to state income tax; to
4 provide for conditions and limitations; to provide an effective date; to provide for
5 applicability; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Code Section 48-7-27 of the Official Code of Georgia Annotated, relating to computation of
9 taxable net income, is amended by adding a new paragraph to subsection (a) to read as
10 follows:

11 "(12.1) Retirement or compensation received as retirement benefits from the military
12 services of the United States of America and survivor benefits derived therefrom;"

13 **SECTION 2.**

14 This Act shall become effective upon its approval by the Governor or upon its becoming law
15 without such approval and shall be applicable to all taxable years beginning on or after
16 January 1, 2008.

17 **SECTION 3.**

18 All laws and parts of laws in conflict with this Act are repealed.