

Senate Bill 8

By: Senators Johnson of the 1st and Rogers of the 21st

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-5-311 of the Official Code of Georgia Annotated, relating to
2 county boards of equalization and review and appeal of property tax assessments, so as to
3 change certain provisions regarding the payment of interest in taxpayer appeals; to provide
4 for an effective date; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 48-5-311 of the Official Code of Georgia Annotated, relating to county boards
8 of equalization and review and appeal of property tax assessments, is amended by revising
9 subdivision (e)(6)(D)(iii)(II) as follows:

10 " (II) If the final determination of the value on appeal is less than the valuation thus
11 used, the taxpayer shall receive a deduction in such taxpayer's taxes for the year in
12 question. Such deduction shall be refunded to the taxpayer and shall include
13 interest on the amount of such deduction at the same rate as specified in Code
14 Section 48-2-35 which shall accrue from November 15 of the taxable year in
15 question or the date the final installment of the tax was due or was paid, whichever
16 is later. ~~In no event shall the amount of such interest exceed \$150.00.~~"

17 style="text-align:center">**SECTION 2.**

18 Said Code section is further amended by revising division (g)(4)(B)(i) as follows:

19 "(B)(i) The county board of tax assessors shall use the valuation of the county board
20 of equalization in compiling the tax digest for the county. If the final determination
21 of value on appeal is less than the valuation set by the county board of equalization,
22 the arbitrator, or the arbitrators, as applicable, the taxpayer shall receive a deduction
23 in such taxpayer's taxes for the year in question. Such deduction shall be refunded
24 to the taxpayer and shall include interest on the amount of such deduction at the same
25 rate as specified in Code Section 48-2-35 which shall accrue from November 15 of
26 the taxable year in question or the date the final installment of the tax was due or was

