06 LC 28 2845/AP

House Bill 1444 (AS PASSED HOUSE AND SENATE)

By: Representatives Maxwell of the 17th, Knox of the 24th, Meadows of the 5th, Forster of the 3rd, and Lunsford of the 110th

A BILL TO BE ENTITLED AN ACT

- 1 To amend an Act approved May 2, 2005 (Ga. L. 2005, p. 563), so as to revise the
- 2 applicability of certain sections of such Act to apply to insolvencies occurring on and after
- 3 the effective date of the Act; to provide for related matters; to provide an effective date; to
- 4 repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

- 7 An Act approved May 2, 2005 (Ga. L. 2005, p. 563), is amended by striking Section 24 and
- 8 inserting in lieu thereof a new Section 24 to read as follows:
- 9 "SECTION 24.
- The provisions of Section 12 of this Act shall apply to insolvencies that occur on or after
- the effective date of this Act. All other provisions shall apply as of the effective date of
- this Act."
- SECTION 2.
- 14 This Act shall become effective upon its approval by the Governor or upon its becoming law
- 15 without such approval.
- SECTION 3.
- 17 All laws and parts of laws in conflict with this Act are repealed.