

Senate Resolution 1417

By: Senator Douglas of the 17th

### A RESOLUTION

- 1 Commending Georgia Central Bank; and for other purposes.
- 2 WHEREAS, Georgia Central Bank was founded as Social Circle Bank in 1923 by members  
3 of the community of Social Circle; and
- 4 WHEREAS, the assets for Social Circle Bank reached \$1 million in the 1950's, and shortly  
5 thereafter, on June 18, 1953, official bylaws were adopted prompting the selection of a board  
6 of directors; and
- 7 WHEREAS, the ownership of the bank changed hands several times until late in 1963, when  
8 the citizens of Social Circle regained ownership of the bank and Mr. Roy J. Malcom, Sr.,  
9 became president; and
- 10 WHEREAS, the bank continued to grow and prosper, and the first branch opened in Monroe,  
11 Georgia, in 1975 with the bank's new name, Georgia Central Bank; and
- 12 WHEREAS, the bank's growth continued such that the assets had reached \$15.8 million and  
13 on May 17, 1984, at 7:30 P.M., Georgia Central Bancshares, Inc., was established as the  
14 holding company of Georgia Central Bank; and
- 15 WHEREAS, Roy J. Malcom, Jr., became the bank's current president in 2002; and
- 16 WHEREAS, Georgia Central Bank celebrated its 80th anniversary of serving the local  
17 community in 2003 as its assets surpassed \$80.0 million; and
- 18 WHEREAS, under the leadership of Mr. Malcom, Georgia Central Bank is positioning itself  
19 to become a market leader by providing banking and financial services of the highest quality  
20 while focusing on real community banking where its customers are not considered just as  
21 numbers but rather as valued individuals; and

1 WHEREAS, this remarkable corporate citizen has established a glowing reputation of  
2 renown throughout Georgia for its ability to accommodate changes in the banking industry  
3 and its continuing ability to meet the diversified needs of its customers with friendly and  
4 professional service; and

5 WHEREAS, it is abundantly fitting and proper that the outstanding accomplishments of this  
6 amazing banking institution be appropriately recognized.

7 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body  
8 join in commending Georgia Central Bank and extend their best wishes to its president,  
9 directors, officers, and employees for the future success.

10 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed  
11 to transmit an appropriate copy of this resolution to Roy J. Malcom, Jr., president, Georgia  
12 Central Bank.