

The House Committee on State Planning and Community Affairs - Local Legislation offers the following substitute to HB 1528:

A BILL TO BE ENTITLED  
AN ACT

1 To amend an Act providing a homestead exemption from Banks County School District ad  
2 valorem taxes for educational purposes in the amount of \$16,000.00 of the assessed value of  
3 the homestead for certain residents of that school district who have annual incomes not  
4 exceeding \$10,000.00 and who are 65 years of age or over, approved April 13, 2001 (Ga. L.  
5 2001. p. 4130), so as to increase the amount of such exemption; to provide for applicability;  
6 to provide for a referendum, effective dates, and automatic repeal; to repeal conflicting laws;  
7 and for other purposes.

8 **BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:**

9 **SECTION 1.**

10 An Act providing a homestead exemption from Banks County School District ad valorem  
11 taxes for educational purposes in the amount of \$16,000.00 of the assessed value of the  
12 homestead for certain residents of that school district who have annual incomes not  
13 exceeding \$10,000.00 and who are 65 years of age or over, approved April 13, 2001 (Ga. L.  
14 2001. p. 4130), is amended by striking subsection (a) of Section 1 and inserting in its place  
15 a new subsection (a) to read as follows:

16 "(a) Each resident of the Banks County School District who is a senior citizen is granted  
17 an exemption on that person's homestead from all Banks County School District ad  
18 valorem taxes for educational purposes in the amount of \$20,000.00 of the assessed value  
19 of that homestead, if that person's income, together with the income of the spouse of such  
20 person who resides within such homestead, does not exceed \$10,000.00 for the  
21 immediately preceding taxable year. The value of that property in excess of such exempted  
22 amount shall remain subject to taxation."

23 **SECTION 2.**

24 Unless prohibited by the federal Voting Rights Act of 1965, as amended, the election  
25 superintendent of Banks County shall call and conduct an election as provided in this section

