

Senate Resolution 1085

By: Senator Cagle of the 49th

A RESOLUTION

1 Proposing an amendment to the Constitution so as to provide for a retirement income
2 exclusion of \$50,000.00 for taxpayers 62 years of age or older and a complete income
3 exclusion for taxpayers 65 years of age or older; to provide for the submission of this
4 amendment for ratification or rejection; and for other purposes.

5 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

7 Article VII of the Constitution is amended by adding a new section immediately following
8 Section IIA, to be designated Section IIB, to read as follows:

9 "SECTION IIB.

10 INCOME TAX EXCLUSIONS FOR SENIOR CITIZENS

11 Paragraph I. *Income taxation; exclusions.* For taxable years beginning on or after
12 January 1, 2009, retirement income from any source of taxpayers 62 years of age or older
13 shall be excluded from Georgia taxable net income in the amount of \$50,000.00. For
14 taxable years beginning on or after January 1, 2009, any income from any source of
15 taxpayers 65 years of age or older shall be excluded from Georgia taxable net income."

16 SECTION 2.

17 The above proposed amendment to the Constitution shall be published and submitted as
18 provided in Article X, Section I, Paragraph II of the Constitution. The ballot submitting the
19 above proposed amendment shall have written or printed thereon the following:

20 "() YES Shall the Constitution of Georgia be amended so as to provide for a
21 retirement income exclusion of \$50,000.00 for taxpayers 62 years of age or
22 () NO older and a complete income exclusion for taxpayers 65 years of age or
23 older?"

- 1 All persons desiring to vote in favor of ratifying the proposed amendment shall vote "Yes."
- 2 All persons desiring to vote against ratifying the proposed amendment shall vote "No." If
- 3 such amendment shall be ratified as provided in said Paragraph of the Constitution, it shall
- 4 become a part of the Constitution of this state.