

House Resolution 1634

By: Representatives Scheid of the 22nd, Stephens of the 164th, Lane of the 158th, Porter of the 143rd, and Coleman of the 144th

A RESOLUTION

1 Proposing an amendment to the Constitution so as to authorize the governing authority of any
2 county or municipality, subject to referendum approval, to exempt from ad valorem taxation,
3 in whole or in part, inventories of retail furniture businesses; to provide for procedures,
4 conditions, and limitations; to provide for the submission of this amendment for ratification
5 or rejection; and for other purposes.

6 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 SECTION 1.

8 Article VII, Section II of the Constitution is amended by striking Paragraph III and inserting
9 in its place a new Paragraph III to read as follows:

10 "Paragraph III. *Exemptions which may be authorized locally.* (a)(1) The governing
11 authority of any county or municipality, subject to the approval of a majority of the
12 qualified electors of such political subdivision voting in a referendum thereon, may
13 exempt from ad valorem taxation, including all such taxation levied for educational
14 purposes and for state purposes, inventories of goods in the process of manufacture or
15 production, and inventories of finished goods.

16 (2) Exemptions granted pursuant to this subparagraph (a) may only be revoked by a
17 referendum election called and conducted as provided by law. The call for such
18 referendum shall not be issued within five years from the date such exemptions were first
19 granted and, if the results of the election are in favor of the revocation of such
20 exemptions, then such revocation shall be effective only at the end of a five-year period
21 from the date of such referendum.

22 (3) The implementation, administration, and revocation of the exemptions authorized
23 in this subparagraph (a) shall be provided for by law. Until otherwise provided by law,
24 the grant of the exemption shall be subject to the same conditions, limitations, definitions,
25 and procedures provided for the grant of such exemption in the Constitution of 1976 on
26 June 30, 1983.

