

ADOPTED

1 Senators Thompson of the 33rd and Hamrick of the 30th offered the following amendment:

2 *Amend the Senate Banking and Financial Institutions Committee substitute to SB 535 by*
3 *adding "(a)" at the beginning of line 24 on page 1.*

4 *By striking all the matter on line 5 of page 2 and inserting in place thereof the following:*
5 *be renewed every year.*

6 (b) In addition to the information already required by subsection (a) of this Code section,
7 the following information for the preceding calendar year shall also be contained in the
8 annual registration:

9 (1) The total number of motor vehicle title pawns that were made by the business; and

10 (2) The average length in months of all motor vehicle title pawns by the business.

11 (c) The Governor's Office of Consumer Affairs shall produce an annual report based on
12 aggregate information provided by registrations for businesses that offer and make motor
13 vehicle title pawns from the previous year. The report shall be submitted to the Governor,
14 Lieutenant Governor, Speaker of the House, each member of the House Committee on
15 Banks and Banking, and each member of the Senate Banking and Financial Institutions
16 Committee. The report shall also be made available to the public. The report shall include
17 but not be limited to the following information from the previous calendar year:

18 (1) The total number of businesses that offer and make motor vehicle title pawns in
19 Georgia;

20 (2) The total number of motor vehicle title pawns made in Georgia;

21 (3) The average length in months of all motor vehicle title pawns in Georgia; and

22 (4) The total number of repossessions for motor vehicle title pawns that reached default."