The House Committee on Insurance offers the following substitute to HB 1257:

A BILL TO BE ENTITLED AN ACT

To amend Title 33 of the Official Code of Georgia Annotated, relating to insurance, so as to exempt certain change of address filings by agents, subagents, counselors, and adjusters from a fee; to provide for certain qualifications for a counselor's license; to provide for the maintenance by the Commissioner of Insurance of the address of the place of business of agents, subagents, counselors, and adjusters; to provide for related matters; to repeal conflicting laws; and for other purposes.

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BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.** 9 Title 33 of the Official Code of Georgia Annotated, relating to insurance, is amended by 10 striking subparagraph (AA) of paragraph (6) of Code Section 33-8-1, relating to fees and 11 charges generally, and inserting in lieu thereof a new subparagraph (AA) to read as follows: 12 25.00 "(AA) Amendment of filings 13 Provided, however, that the Commissioner, in his or her discretion, may 14 exempt from such fee change of address filings done off line by agents, 15 subagents, counselors, and adjusters. 16 (AA.1) Change of address filings done on line by agents, subagents, 17 counselors, and adjusters No charge"

Said title is further amended by striking paragraph (6) of subsection (a) of Code Section
33-23-5, relating to qualifications and requirements for license, and inserting in lieu thereof
a new paragraph (6) to read as follows:

SECTION 2.

"(6) If applying for a license as counselor, the applicant must show that he or she <u>either</u>
 has had five years' experience acting as either <u>as</u> an agent, subagent, or adjuster or in
 some other phase of the insurance business <u>or has sufficient teaching or educational</u>

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- 1 <u>qualifications or experience</u> which, in the opinion of the Commissioner, has qualified the
- 2 applicant to act as such counselor; and the applicant shall pass such examination as shall
- 3 be required by the Commissioner <u>unless the applicant is exempted by the Commissioner</u>.
- 4 <u>based on the applicant's experience and qualifications and pursuant to a regulation</u>
- 5 <u>adopted by the Commissioner;</u>".
- 6 **SECTION 3.** 7 Said title is further amended by striking Code Section 33-23-25, relating to place of business, 8 and inserting a new Code Section 33-23-25 to read as follows: "33-23-25. 9 10 Every licensed agent, subagent, counselor, and adjuster shall have and maintain in this state or, if a nonresident licensee, in the state of domicile, a place of business accessible to the 11 12 public. The place of business shall be that wherein the licensee principally conducts 13 transactions pursuant to the license. The address of the place of business shall appear on all licenses of the resident licensee be maintained by the Commissioner. All resident and 14 15 nonresident licensees shall promptly notify the Commissioner in writing within 30 days of 16 any change in the business address."

SECTION 4.

18 All laws and parts of laws in conflict with this Act are repealed.