

House Bill 1300

By: Representatives Henson of the 87th, Watson of the 91st, Willard of the 49th, Wilkinson of the 52nd, Stephenson of the 92nd, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 36-75-7 of the Official Code of Georgia Annotated, relating to the
2 power and authority of public safety and judicial facilities authorities, so as to raise the
3 aggregate amount of bonds that may be issued; to provide for related matters; to repeal
4 conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Code Section 36-75-7 of the Official Code of Georgia Annotated, relating to the power and
8 authority of public safety and judicial facilities authorities, is amended by striking paragraph
9 (13) and inserting in its place a new paragraph (13) to read as follows:

10 "(13) To borrow money and issue its revenue bonds and bond anticipation notes from
11 time to time and to use the proceeds thereof for the purpose of paying all or part of the
12 cost of any project, including the cost of extending, adding to, or improving such project,
13 or for the purpose of refunding any such bonds of the authority theretofore issued; and
14 to otherwise carry out the purposes of this chapter and to pay all other costs of the
15 authority incident to, or necessary and appropriate to, such purposes, including the
16 providing of funds to be paid into any fund or funds to secure such bonds and notes,
17 provided that all such bonds and notes shall be issued in accordance with the procedures
18 and subject to the limitations set forth in Code Section 36-63-9; provided, however, that
19 the maximum aggregate amount of bonds issued shall be ~~\$50~~ \$80 million; and"

20 style="text-align:center">**SECTION 2.**

21 All laws and parts of laws in conflict with this Act are repealed.