

## House Resolution 1092

By: Representatives Davis of the 109<sup>th</sup>, Everson of the 106<sup>th</sup>, Stephens of the 164<sup>th</sup>,  
Loudermilk of the 14<sup>th</sup>, Cox of the 102<sup>nd</sup>, and others

## A RESOLUTION

- 1 Commending the Georgia Farm Bureau for adopting Resolution 074-A with respect to the  
2 federal estate tax; and for other purposes.
- 3 WHEREAS, under tax relief legislation passed in 2001, the federal estate tax was  
4 temporarily phased out but not permanently eliminated; and
- 5 WHEREAS, farmers and other small business owners will face losing their farms and  
6 businesses if the federal government resumes the heavy taxation of citizens at death; and
- 7 WHEREAS, this is a tax that is particularly damaging to families who are working their way  
8 up the ladder and trying to accumulate wealth for the first time; and
- 9 WHEREAS, employees suffer layoffs when small and medium businesses are liquidated to  
10 pay such taxes; and
- 11 WHEREAS, if the tax had been repealed in 1996, the United States economy would have  
12 realized billions of dollars each year extra output and an average of 145,000 additional new  
13 jobs would have been created; and
- 14 WHEREAS, the repeal of this tax or the revision of the tax to eliminate confusing provisions  
15 and reduce its impact and burden holds wide bipartisan support.
- 16 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that  
17 the Georgia Farm Bureau is commended for adopting Resolution 074-A calling for a  
18 permanent repeal of the federal estate tax with stepped up basis provisions at the time of  
19 death.

- 1 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized
- 2 and directed to transmit an appropriate copy of this resolution to the Georgia Farm Bureau.