

House Bill 1010

By: Representatives Powell of the 29th, Bearden of the 68th, Cummings of the 16th, and Parham of the 141st

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-8-2 of the Official Code of Georgia Annotated, relating to
2 definitions regarding sales and use tax, so as to change the definition of sales price; to repeal
3 conflicting laws; and for other purposes.

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5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

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SECTION 1.

7 Code Section 48-8-2 of the Official Code of Georgia Annotated, relating to definitions
8 regarding sales and use tax, is amended by striking paragraph (9) and inserting in its place
9 a new paragraph (9) to read as follows:

10 "(9)(A) 'Sales price' means the total amount valued in money, whether paid in money
11 or otherwise, for which tangible personal property or services are sold including, but
12 not limited to, any services that are a part of the sale and any amount for which credit
13 is given to the purchaser by the seller without any deduction from the total amount for
14 the cost of the property sold, the cost of materials used, labor or service costs, losses,
15 or any other expenses of any kind.

16 (B) 'Sales price' does not include:

- 17 (i) Cash discounts allowed and taken on sales;
- 18 (ii) The amount charged for labor or services rendered in installing, applying,
19 remodeling, or repairing property sold; ~~or~~
- 20 (iii) Finance charges, carrying charges, service charges, or interest from credit
21 extended on sales of tangible personal property under conditional sale contracts or
22 other conditional contracts providing for deferred payments of the purchase price; or
- 23 (iv) Any rebates allowed and taken with respect to sales of motor vehicles."

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SECTION 2.

25 All laws and parts of laws in conflict with this Act are repealed.