

## House Resolution 486 (RULES COMMITTEE SUBSTITUTE)

By: Representative Scheid of the 22<sup>nd</sup>

## A RESOLUTION

1 Creating the House Ad Valorem Inventory Tax Study Committee; and for other purposes.

2 WHEREAS, state and local governments receive revenues which are generated from ad  
3 valorem taxes on inventory goods; and

4 WHEREAS, the imposition and collection of such taxes have acted as a disincentive to the  
5 location or relocation of business facilities in border communities due to a lack of such taxes  
6 in states which border Georgia; and

7 WHEREAS, the ultimate economic harm caused to the economy of the state and of local  
8 governments outweighs the benefit of continuing such taxation.

9 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that  
10 there is created the House Ad Valorem Inventory Tax Study Committee to be composed of  
11 three members of the House of Representatives to be appointed by the Speaker of the House  
12 of Representatives. The Speaker shall designate a member of the committee as chairperson  
13 of the committee. The chairperson shall call all meetings of the committee.

14 BE IT FURTHER RESOLVED that the committee shall undertake a study of the conditions,  
15 needs, issues, and problems mentioned above or related thereto and recommend any action  
16 or legislation which the committee deems necessary or appropriate. The committee may  
17 conduct such meetings at such places and at such times as it may deem necessary or  
18 convenient to enable it to exercise fully and effectively its powers, perform its duties, and  
19 accomplish the objectives and purposes of this resolution. The members of the committee  
20 shall receive the allowances provided for in Code Section 28-1-8 of the Official Code of  
21 Georgia Annotated. The allowances authorized by this resolution shall not be received by any  
22 member of the committee for more than three days unless additional days are authorized. The  
23 funds necessary to carry out the provisions of this resolution shall come from the funds  
24 appropriated to the House of Representatives. In the event the committee makes a report of

1 its findings and recommendations, with suggestions for proposed legislation, if any, such  
2 report shall be made on or before December 1, 2005. The committee shall stand abolished  
3 on December 1, 2005.