

House Bill 803

By: Representatives Scott of the 2nd, Royal of the 171st, Yates of the 73rd, and Williams of the 4th

A BILL TO BE ENTITLED
AN ACT

1 To amend Part 1 of Article 2 of Chapter 5 of Title 48 of the Official Code of Georgia
2 Annotated, relating to tax exemptions, so as to increase the state-wide homestead exemption
3 for disabled veterans to a full-value homestead exemption; to provide an effective date; to
4 provide for applicability; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Part 1 of Article 2 of Chapter 5 of Title 48 of the Official Code of Georgia Annotated,
8 relating to tax exemptions, is amended by striking subsection (b) of Code Section 48-5-48,
9 relating to the state-wide homestead exemption for disabled veterans, and inserting in its
10 place a new subsection (b) to read as follows:

11 "(b) Any disabled veteran as defined in any paragraph of subsection (a) of this Code
12 section who is a citizen and resident of Georgia is granted an exemption ~~of the greater of~~
13 ~~\$32,500.00 or the maximum amount which may be granted to a disabled veteran under~~
14 ~~Section 2102 of Title 38 of the United States Code, as amended,~~ on his or her homestead
15 which such veteran owns and actually occupies as a residence and homestead, for the full
16 value of the homestead, such exemption being from all ad valorem taxation for state,
17 county, municipal, and school purposes. ~~As of January 1, 2004, the maximum amount~~
18 ~~which may be granted to a disabled veteran under the above-stated federal law is~~
19 ~~\$50,000.00. The value of all property in excess of the exempted amount cited above shall~~
20 ~~remain subject to taxation.~~ The unmarried surviving spouse or minor children of any such
21 disabled veteran as defined in this Code section shall also be entitled to an exemption ~~of~~
22 ~~the greater of \$32,500.00 or the maximum amount which may be granted to a disabled~~
23 ~~veteran under Section 2102 of Title 38 of the United States Code, as amended, on the on~~
24 such homestead, for the full value of the homestead, so long as the unmarried surviving
25 spouse or minor children continue actually to occupy the home as a residence and
26 homestead, such exemption being from all ad valorem taxation for state, county, municipal,

1 and school purposes. ~~As of January 1, 2004, the maximum amount which may be granted~~
2 ~~to the unremarried surviving spouse or minor children of any such disabled veteran under~~
3 ~~the above-stated federal law is \$50,000.00. The value of all property in excess of such~~
4 ~~exemption granted to such unremarried surviving spouse or minor children shall remain~~
5 ~~subject to taxation."~~

6 **SECTION 2.**

7 This Act shall become effective on January 1, 2006, and shall apply to all tax years beginning
8 on or after that date.

9 **SECTION 3.**

10 All laws and parts of laws in conflict with this Act are repealed.