

Senate Resolution 332

By: Senator Cagle of the 49th

A RESOLUTION

1 Proposing an amendment to the Constitution so as to establish a \$25,000.00 maximum on the
 2 amount of ad valorem property tax that may be levied on single-family residential homestead
 3 property that is actually occupied and used as the primary residence by the owner; to provide
 4 for the submission of this amendment for ratification or rejection; and for other purposes.

5 BE IT RESOLVED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 SECTION 1.

7 Article VII, Section I, Paragraph III of the Constitution is amended by adding a new
 8 subparagraph at the end thereof, to be designated subparagraph (g), to read as follows:

9 "(g) The maximum amount of ad valorem property tax that may be levied on the home
 10 and the land underneath of each single-family residence in Georgia, provided the residence
 11 is actually occupied and used as the primary residence by the owner, shall be \$25,000.00
 12 annually and continuing at that amount for five years. In order to keep this maximum
 13 amount of ad valorem property tax in line with inflation, the \$25,000.00 maximum shall
 14 be readjusted every five years, beginning in 2012, in accordance with the movement of the
 15 Consumer Price Index, as released by the United States Department of Labor, or some
 16 other index as determined by the General Assembly. For those residential homes that
 17 qualify for exemption under this subparagraph, the following criteria shall be used in
 18 establishing the \$25,000.00 maximum:

19 (1) The ad valorem maximum shall be the maximum after any available homestead
 20 exemption grant that has been claimed by the homeowner; and

21 (2) For the separate millage rates established by the state government, local
 22 government, and school system, which combined represent the total millage rate for
 23 purposes of computing ad valorem property taxation, each separate millage rate shall be
 24 reduced proratably."

