

Senate Resolution 321

By: Senators Mullis of the 53rd and Carter of the 13th

A RESOLUTION

- 1 Commending Georgia's microenterprises and the Georgia Microenterprise Network and
- 2 declaring "Microbusiness Day in Georgia"; and for other purposes.

- 3 WHEREAS, microenterprises are defined as businesses with five or fewer employees,
- 4 require \$35,000.00 or less in initial capital, and have no access to traditional lending sources;
- 5 and

- 6 WHEREAS, microenterprises create jobs, generate income, build assets, and enhance skills;
- 7 and

- 8 WHEREAS, a significant number of microenterprises face barriers of race, gender, ethnicity,
- 9 income, economic fluctuations, or locations; and

- 10 WHEREAS, focused microenterprise development has elevated businesses toward
- 11 self-sufficiency and profitability; and

- 12 WHEREAS, microenterprise activity creates private income and tax revenue while reducing
- 13 dependence on public assistance, and their social and economic benefits outweigh the cost
- 14 of public and private investments; and

- 15 WHEREAS, small businesses account for 53 percent of all jobs in the nation's economy, and
- 16 the smallest of these businesses are playing an increasingly vital role; and

- 17 WHEREAS, the mission of the Georgia Microenterprises Network is to collaborate for the
- 18 most advantageous financial products and services available to microbusinesses whose rural
- 19 microlenders are based in Cleveland, Athens, Savannah, Columbus, Albany, and Vienna; and

1 WHEREAS, Governor Perdue upholds the opportunities for the state's microbusinesses
2 witnessed by his creation of the Georgia Entrepreneur and Small Business Coordinating
3 Network; and

4 WHEREAS, the United Nations declared 2005 as the "International Year of Microfinance;"
5 and

6 WHEREAS, the Georgia Senate expresses its support to microenterprises by declaring June
7 10, 2005, as "Microbusiness Day in Georgia."

8 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body
9 join in commending Georgia's microenterprises and the Georgia Microenterprise Network
10 and declare June 10, 2005, as "Microbusiness Day in Georgia."

11 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed
12 to transmit an appropriate copy of this resolution to the Georgia Microenterprise Network.