

The House Committee on Retirement offers the following substitute to HB 355:

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 7 of Title 47 of the Official Code of Georgia Annotated, relating to the
2 Georgia Firefighters' Pension Fund, so as to change a certain definition; to change references
3 to the secretary-treasurer of such fund to read executive director; to amend Chapter 7A of
4 Title 47 of the Official Code of Georgia Annotated, relating to the Georgia Class Nine Fire
5 Department Pension Fund, so as to change references to the secretary-treasurer of such fund
6 to read executive director; to repeal conflicting laws; and for other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Chapter 7 of Title 47 of the Official Code of Georgia Annotated, relating to the Georgia
10 Firefighters' Pension Fund, is amended by striking in its entirety Code Section 47-7-21,
11 relating to creation of the office of secretary-treasurer of the board, appointment of the
12 secretary-treasurer, compensation, and bond, and inserting in lieu thereof the following:

13 "47-7-21.

14 There is created the office of ~~secretary-treasurer~~ executive director of the Georgia
15 Firefighters' Pension Fund. The ~~secretary-treasurer~~ executive director shall be named by
16 the board and shall serve at the pleasure of the board. ~~His~~ The compensation of the
17 executive director shall be fixed by the board. He or she shall be bonded by a corporate
18 surety in such amount as the board shall determine to be sufficient. The cost of such bond
19 shall be paid by the fund."

20 **SECTION 2.**

21 Said chapter is further amended by striking in its entirety subsection (b) of Code Section
22 47-7-61, relating to tax on premiums charged by fire insurance companies for certain classes
23 of coverage, exclusions, and penalty for failure to report and pay such tax, and inserting in
24 lieu thereof the following:

1 ~~secretary-treasurer~~ executive director of the fund of such reemployment. Retirement
 2 benefits being paid to such person shall be suspended as of the date of such reemployment
 3 and shall remain suspended until such reemployment terminates at which time the payment
 4 of retirement benefits shall be resumed in the amount to which the person was eligible at
 5 the time of reemployment. Within six months of the commencement of reemployment, any
 6 such person who at the time of application otherwise meets the requirements for
 7 membership may, by application in the manner provided by this chapter, become a member
 8 of the fund. In the event the application is granted, such member, upon meeting the
 9 requirements provided by law, shall be entitled to all benefits provided for in Code Section
 10 47-7A-100, but the amount of monthly retirement benefits payable to such member shall
 11 not exceed the amount of the monthly benefit which would be payable to such member had
 12 such subsequent retirement become effective at the time of the member's prior retirement,
 13 unless after such reemployment the member shall have acquired not less than seven years'
 14 creditable service as a member of the fund."

15 **SECTION 5.**

16 Said chapter is further amended by striking in its entirety subsection (a) of Code Section
 17 47-7A-102, relating to deceased members, and inserting in lieu thereof the following:

18 "(a) In the event of the death of a member of the fund on or after July 1, 2001, who is in
 19 good standing and who has not commenced receiving any benefits under this chapter, the
 20 designated beneficiary of such deceased member shall be entitled to be paid the amount of
 21 \$5,000.00, upon making proper application to the ~~secretary-treasurer~~ executive director of
 22 the fund. Such application shall be accompanied by a certified copy of the death certificate
 23 of the deceased member and such other information as may be required by the board."

24 **SECTION 6.**

25 Said chapter is further amended by striking in its entirety subsection (a) of Code Section
 26 47-7A-124, relating to a bar to payment seven years after notice of eligibility and contesting
 27 eligibility determination, and inserting in lieu thereof the following:

28 "(a) No claim shall be made against the fund for benefits or the return of contributions after
 29 the lapse of seven years from the date on which the ~~secretary-treasurer~~ executive director
 30 of the fund shall have mailed by first-class mail to the last known address of the firefighter
 31 or volunteer firefighter or other person eligible therefor, as such address is reflected by the
 32 records of the fund, a written notice that the firefighter or volunteer firefighter or other
 33 eligible person is or may be eligible for such benefits or return of contributions; and, in the
 34 event any claim for benefits or the return of contributions is barred in accordance with this
 35 subsection, the amounts thereof shall be the property of this fund. The bar period

1 prescribed by this subsection shall not begin to run with respect to a firefighter or volunteer
2 firefighter on leave of absence who has elected to leave his or her contributions in the fund
3 until the failure of the firefighter or volunteer firefighter to provide written confirmation
4 of his or her election to remain on leave of absence within 60 days of a not more frequent
5 than biennial request for such confirmation mailed to the last known address of such
6 firefighter or volunteer firefighter, as such address is reflected by the records of the fund."

7 **SECTION 7.**

8 All laws and parts of laws in conflict with this Act are repealed.