

Senate Bill 197

By: Senator Thompson of the 33rd

A BILL TO BE ENTITLED
AN ACT

1 To amend a former local constitutional amendment, Ga. L. 1976, p. 1908, which former local
2 constitutional amendment was continued in effect as statutory law pursuant to Article VII,
3 Section II, Paragraph IV of the Constitution of Georgia and which provided a homestead
4 exemption from City of Powder Springs ad valorem taxes for municipal purposes in the
5 amount of \$2,000.00 of the assessed value of the homestead for resident homeowners of that
6 city and a homestead exemption from City of Powder Springs ad valorem taxes for municipal
7 purposes in the amount of \$4,000.00 of the assessed value of the homestead for resident
8 homeowners who are 65 years of age or over, so as to increase the amount of the \$4,000.00
9 homestead exemption to \$12,000.00; to specify the terms and conditions of the exemption
10 and the procedures relating thereto; to provide for applicability; to provide for a referendum,
11 effective dates, and automatic repeal; to repeal conflicting laws; and for other purposes.

12 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

13 style="text-align:center">**SECTION 1.**

14 The former local constitutional amendment, Ga. L. 1976, p. 1908, which former local
15 constitutional amendment was continued in effect as statutory law pursuant to Article VII,
16 Section II, Paragraph IV of the Constitution of Georgia and which provided a homestead
17 exemption from City of Powder Springs ad valorem taxes for municipal purposes in the
18 amount of \$2,000.00 of the assessed value of the homestead for resident homeowners of that
19 city and a homestead exemption from City of Powder Springs ad valorem taxes for municipal
20 purposes in the amount of \$4,000.00 of the assessed value of the homestead for resident
21 homeowners who are 65 years of age or over, is amended by striking the second
22 undesignated paragraph of Section 1 and inserting in its place the following:

23 "A homestead of each resident who is 65 years of age or older of the City of Powder
24 Springs actually occupied by the owner primarily as such is hereby exempted from all city
25 ad valorem taxes, except taxes levied by said city for the payment of interest on and
26 retirement of bonded indebtedness, in an amount of \$12,000.00 of its value."

