

House Bill 211

By: Representatives Heard of the 104th, Smith of the 129th, Stephens of the 164th, Burkhalter of the 50th, Coan of the 101st, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Article 10 of Chapter 5 of Title 48 of the Official Code of Georgia Annotated,
2 relating to the ad valorem taxation of motor vehicles and mobile homes, so as to provide that
3 aircraft held in inventory for resale shall be exempt from taxation; to provide for definitions;
4 to provide an effective date; to provide for applicability; to repeal conflicting laws; and for
5 other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 Article 10 of Chapter 5 of Title 48 of the Official Code of Georgia Annotated, relating to the
9 ad valorem taxation of motor vehicles and mobile homes, is amended by adding at the end
10 thereof a new Part 6 to read as follows:

11 **"Part 6**

12 48-5-504.20.

13 (a) As used in this Code section, the term:

14 (1) 'Aircraft' means any vehicle which is self-propelled and which is capable of flight.

15 (2) 'Dealer' means any person who is engaged in the business of selling aircraft at retail.

16 (b) Aircraft which is owned by a dealer and held in inventory for sale or resale shall
17 constitute a separate classification of tangible property for ad valorem taxation purposes.

18 The procedures prescribed in this chapter for returning aircraft for ad valorem taxation,
19 determining the application rates for taxation, and collecting the ad valorem taxes imposed
20 on aircraft do not apply to aircraft which is owned by a dealer and held in inventory for sale
21 or resale. Such aircraft which is owned by a dealer and held in inventory for sale or resale
22 shall not be returned for ad valorem taxation, shall not be taxed, and no taxes shall be
23 collected on such aircraft until it is transferred and then otherwise, if at all, becomes subject
24 to taxation as provided in this chapter."

1 **SECTION 2.**

2 This Act shall become effective on January 1, 2006, and shall be applicable to all taxable
3 years beginning on or after that date.

4 **SECTION 3.**

5 All laws and parts of laws in conflict with this Act are repealed.