

House Bill 203

By: Representatives Royal of the 171st, Williams of the 4th, McCall of the 30th, Hanner of the 148th, Roberts of the 154th, and others

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 48-5-41.1 of the Official Code of Georgia Annotated, relating to
2 agricultural products and equipment exempt from ad valorem tax, so as to expand the ad
3 valorem exemption for farm equipment to include certain equipment held under a lease
4 purchase agreement; to provide for a referendum, applicability, and effective dates; to
5 provide for automatic repeal under certain circumstances; to repeal conflicting laws; and for
6 other purposes.

7 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

8 **SECTION 1.**

9 Code Section 48-5-41.1 of the Official Code of Georgia Annotated, relating to agricultural
10 products and equipment exempt from ad valorem tax, is amended by striking subsection (c)
11 and inserting in its place a new subsection (c) to read as follows:

12 "(c) Farm tractors, combines, and all other farm equipment other than motor vehicles,
13 whether fixed or mobile, which are owned by or held under a lease purchase agreement and
14 directly used in the production of agricultural products by family owned qualified farm
15 products producers shall be exempt from all ad valorem property taxes in this state."

16 **SECTION 2.**

17 Unless prohibited by the federal Voting Rights Act of 1965, as amended, the Secretary of
18 State shall call and conduct an election as provided in this section for the purpose of
19 submitting this Act to the electors of the State of Georgia for approval or rejection. The
20 Secretary of State shall conduct that election on the date of the November, 2006, state-wide
21 general election. The Secretary of State shall issue the call and conduct that special election
22 as provided by general law. The Secretary of State shall cause the date and purpose of the
23 special election to be published in the official organ of each county in the state once a week
24 for two weeks immediately preceding the date of the referendum. The ballot shall have
25 written or printed thereon the following:

