

House Bill 189

By: Representatives Lucas of the 139<sup>th</sup> and Coleman of the 144<sup>th</sup>

A BILL TO BE ENTITLED  
AN ACT

1 To amend Chapter 8 of Title 33 of the Official Code of Georgia Annotated, relating to  
2 insurance fees and taxes, so as to provide that the Commissioner of Insurance under certain  
3 circumstances shall perform early distribution of certain county and municipal insurance  
4 taxes; to provide for related matters; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Chapter 8 of Title 33 of the Official Code of Georgia Annotated, relating to insurance fees  
8 and taxes, is amended by striking subsection (g) of Code Section 33-8-8.1, relating to county  
9 and municipal taxation of life insurance companies, and inserting in its place a new  
10 subsection (g) to read as follows:

11 "(g) On or before October 15, 1988, and on the same date in each subsequent year, the  
12 Commissioner shall distribute the taxes imposed by counties and municipal corporations  
13 which are actually remitted to and collected by the Commissioner. On or before October  
14 15, 1988, and on the same date in each subsequent year, the Commissioner shall distribute  
15 any delinquent taxes actually collected by the Commissioner for a previous year, exclusive  
16 of any interest or penalty on such delinquent taxes, which delinquent taxes have not  
17 previously been distributed. Upon request of a county or municipal corporation which is  
18 experiencing cash flow difficulties due to unusual circumstances, the Commissioner shall  
19 accelerate the distribution of taxes and delinquent taxes to such local government to the  
20 maximum extent deemed practical by the Commissioner."

21 **SECTION 2.**

22 Said chapter is further amended by striking paragraph (5) of subsection (b) of Code Section  
23 33-8-8.2, relating to county and municipal taxation of insurance companies other than life  
24 insurance companies, and inserting in its place a new paragraph (5) to read as follows:

