

1 Senator Smith of the 52nd offered the following amendment:

2 Amend HB 1446 by striking lines 1 through 5 of page 1 and inserting in their place "To  
3 amend Chapter 5 of Title 48 of the Official Code of Georgia Annotated, relating to ad  
4 valorem taxation of property, so as to change certain provisions regarding the disabled  
5 veterans homestead exemption; to provide for ad valorem tax exemption for certain motor  
6 vehicles owned or leased by certain veterans organizations; to provide for effective dates and  
7 applicability; to repeal conflicting laws; and for other purposes."

8 By striking lines 8, 9, and 10 of page 1 and inserting in its place "Chapter 5 of Title 8 of the  
9 Official Code of Georgia Annotated, relating to ad valorem taxation of property, is amended  
10 in Code Section 48-5-48, relating to the disabled veterans homestead exemption, by striking".

11 By inserting immediately following line 34 of page 2 the following:

12 **"SECTION 1A.**

13 Said chapter is further amended by adding a new Code section immediately following Code  
14 Section 48-5-478.2, to be designated Code Section 48-5-478.3, to read as follows:

15 '48-5-478.3.

16 (a) As used in this Code section, the term "veterans organization" means any organization  
17 or association chartered by the Congress of the United States which is exempt from federal  
18 income taxes but only if such organization is a post or organization of past or present  
19 members of the armed forces of the United States organized in the State of Georgia with  
20 at least 75 percent of the members of which are past or present members of the armed  
21 forces of the United States, and where no part of the net earnings of which inures to the  
22 benefit of any private shareholder or individual.

23 (b) A single motor vehicle owned by or leased to a veterans organization is hereby  
24 exempted from all ad valorem taxes for state, county, municipal, and school purposes.'

25 **SECTION 1B.**

26 (a) Except as otherwise provided in subsection (b) of this section, this Act shall become  
27 effective July 1, 2004.

28 (b) Section 1A of this Act shall become effective on January 1, 2005, and shall be applicable  
29 to all taxable years beginning on or after that date."