

1 Senator Williams of the 19th offered the following amendment:

2 Amend the substitute to HB 1136 by striking the word "board" on line 5 of page 1, line 1 of
3 page 2, and line 14 of page 2 and inserting in their places the word "members".

4 By adding after the word "to" on line 3 of page 2 the words "select and".

5 By adding after the word and symbol "bridges," on line 1 of page 3 the following:

6 "air transport, airport, rails,".

7 By striking the words "planning and" on line 15 of page 5.

8 By striking lines 26 and 27 of page 5 and inserting in their places the following:

9 "security or credit support from any public or private entity or instrumentality of the United
10 States or this state, for the payment of any bonds".

11 By adding after the word and symbol "state." on line 26 of page 6 the following:

12 "The use of the word 'bank' in the Georgia Transportation Infrastructure Bank is required
13 by federal law. For the express purpose as described in this part, the use of the word 'bank'
14 in this part does not violate Code Section 7-1-243. In addition, all deposits taken by the
15 bank shall contain a notice stating that the deposits are not insured by the Federal Deposit
16 Insurance Corporation."

17 By striking the words "diverted to" on line 14 of page 7 and inserting in their place the words
18 "used to capitalize".

19 By striking lines 4 through 10 of page 8 and inserting in their places the following:

20 "(b) The selection of which eligible projects are to receive a loan or other financial
21 assistance from the bank shall be in accordance with the following criteria:

22 (1) Preference shall be given to eligible projects which have local financial support;

23 (2) An eligible project shall be included on a state-wide transportation improvement
24 program or a local or regional transportation plan by the board; and

25 (3) Other criteria adopted by the board.

26 (c) The selection of an eligible project to receive financial assistance from the bank, as
27 defined in this part, neither constitutes the initiation of an authority project as established

1 in Code Section 32-10-67, nor is considered an authority project, as defined in paragraph
2 (5) of Code Section 32-10-60."

3 By adding after line 11 of page 9 the following:

4 "(c) A mutual undertaking by a local government entity to borrow and an undertaking by
5 the state or a state authority to lend funds from and to one another for highway, mass
6 transit, and other transportation purposes pursuant to law shall be a provision for services
7 and an activity within the meaning of Article IX, Section III, Paragraph I(a) of the
8 Constitution of the State of Georgia."