

## Senate Resolution 965

By: Senators Johnson of the 1st, Collins of the 6th, Levetan of the 40th, Stephens of the 51st, Meyer von Bremen of the 12th and others

## A RESOLUTION

1 Recognizing and commending the Home Depot on the occasion of its 25th anniversary; and  
2 for other purposes.

3 WHEREAS, the Home Depot was founded in Atlanta, Georgia, in 1978 by Bernie Marcus,  
4 Arthur Blank, and Ken Langone with the first three stores opening in 1979, and the company  
5 is continuing its outstanding progress in 2004 under the leadership of President and CEO Bob  
6 Nardelli; and

7 WHEREAS, the Home Depot is credited with revolutionizing the home improvement  
8 industry; has been the fastest growing retailer in history and the first to reach \$30, \$40, \$50,  
9 and now \$60 billion in sales; is now the largest home improvement retailer in the world, the  
10 second largest retailer in the United States, and the fourth largest retailer on a global basis;  
11 and has ranked as Number 13 on the Fortune 500 List of Companies (2002); and

12 WHEREAS, the company employs approximately 300,000 associates and operates more than  
13 1,700 stores which handle over 23 million customer purchases a week; and

14 WHEREAS, the Home Dept became the first national home improvement retailer to obtain  
15 a GSA schedule contract, partnered with the U.S. Department of Labor in 2002 to help fill  
16 40,000 jobs, and partnered with AARP in 2004 to provide job opportunities for seniors; and

17 WHEREAS, the Home Depot has been named among the Ten Most Admired Companies by  
18 *Fortune Magazine* for eight consecutive years; and

19 WHEREAS, this outstanding organization is an exemplary corporate citizen and its civic and  
20 community contributions, to name only a few of many, have included building more than 150  
21 Habitat for Humanity houses, helping to rebuild South Florida after Hurricane Andrew,  
22 establishing Project Homefront in 2003 to support more than 1,700 associates serving  
23 overseas in the military and their families at home, serving as the world's leading employer

1 of Olympic and Paralympic athletes and hopefuls, and sponsoring the company's NASCAR  
2 partnership with Joe Gibbs racing and driver Tony Stewart; and

3 WHEREAS, the company has demonstrated and been recognized for corporate responsibility  
4 through issuance of a Wood Purchasing Policy in 1999 to protect endangered forests and  
5 ensure future timber supplies, establishment of the Home Depot Environmental Council in  
6 1999 to create and implement environmental policies for the company, receipt of the Vision  
7 for America Award from Keep America Beautiful, receipt of the Supplier of the Year Award  
8 from the Rainbow Push Coalition, and receipt of the Homefront Award from Employer  
9 Support of Guard and Reserve; and

10 WHEREAS, this exemplary organization and all of its fine associates and officers, under the  
11 leadership of distinguished President and CEO Bob Nardelli and his illustrious predecessors,  
12 have reflected great credit on the State of Georgia.

13 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that this body hereby  
14 recognizes and commends the Home Depot on the occasion of its 25th anniversary and  
15 extends to the company every best wish for continued growth and success in the future.

16 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and directed  
17 to transmit an appropriate copy of this resolution to Mr. Bob Nardelli on behalf of the Home  
18 Depot.