

House Bill 1499 (COMMITTEE SUBSTITUTE)

By: Representatives Keen of the 146th, Dodson of the 84th, Post 1, and Harper of the 88th,
Post 2

A BILL TO BE ENTITLED
AN ACT

To amend Code Section 33-34-3 of the Official Code of Georgia Annotated, relating to requirements for the issuance of motor vehicle liability insurance, so as to reduce the amount of advance payment for coverage from the first 60 days of coverage to the first 30 days of coverage; to provide for related matters; to provide an effective date; to repeal conflicting laws; and for other purposes.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

SECTION 1.

Code Section 33-34-3 of the Official Code of Georgia Annotated, relating to requirements for the issuance of motor vehicle liability insurance, is amended by striking subparagraph (A) of paragraph (4) of subsection (a) and inserting in lieu thereof a new subparagraph (A) to read as follows:

"(4)(A) No insurer shall issue a policy of motor vehicle liability insurance without requiring advance payment for the first ~~60~~ 30 days of coverage. Insurers may rely on the insured's statements in the policy application for the purpose of calculating the initial payment required by this paragraph. This paragraph shall not apply to any renewal or continuation of a policy, to any replacement of a policy where there is no lapse of coverage, or to any personal automobile policy issued in connection with an employer sponsored payroll deduction plan. This paragraph shall apply only to personal automobile or family-type automobile liability insurance policies."

SECTION 2.

This Act shall become effective on January 1, 2005.

SECTION 3.

All laws and parts of laws in conflict with this Act are repealed.