

The House Committee on Retirement offers the following substitute to HB 606:

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 47-3-68 of the Official Code of Georgia Annotated, relating to
2 membership in the Teachers Retirement System of Georgia of certain eligible university
3 system employees, so as to provide that the Board of Regents of the University System of
4 Georgia shall provide by regulation for which positions shall be deemed eligible for optional
5 membership in the Regents Retirement System; to provide that such provisions shall be
6 uniform throughout the university system; to provide that a copy of such regulations shall be
7 provided to the chairpersons of the Senate and House Retirement committees; to repeal
8 conflicting laws; and for other purposes.

9 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

10 style="text-align:center">**SECTION 1.**

11 Code Section 47-3-68 of the Official Code of Georgia Annotated, relating to membership in
12 the Teachers Retirement System of Georgia of certain eligible university system employees,
13 is amended by striking in its entirety subsection (a) and inserting in lieu thereof the
14 following:

15 "(a) As used in this Code section, the term 'eligible university system employee' means
16 faculty and principal administrators employed by the University System of Georgia, as
17 designated by regulations of the Board of Regents of the University System of Georgia,
18 who are:

19 (1) Employed on or after July 1, 1990, and are eligible for membership in the retirement
20 system provided for in this chapter as of the date of employment; or

21 (2) Members of the retirement system provided for in this chapter on July 1, 1990, with
22 less than ten years of creditable service on that date.

23 Not later than December 31, 2004, the Board of Regents of the University System of
24 Georgia shall adopt regulations specifying which positions in the university system qualify
25 the employee as an 'eligible university system employee,' and such regulations shall have
26 uniform application throughout the university system. The Board of Regents of the

1 University System of Georgia shall not delegate to any institution the authority to make
2 such designations. Copies of such regulations shall be provided to the chairpersons of the
3 Senate and House Retirement committees not later than January 15, 2005, and each January
4 15 thereafter."

5 **SECTION 2.**

6 All laws and parts of laws in conflict with this Act are repealed.