

House Bill 1662

By: Representatives Stoner of the 34<sup>th</sup>, Post 1, Teilhet of the 34<sup>th</sup>, Post 2, Dooley of the 33<sup>rd</sup>, Post 3, Wilkinson of the 41<sup>st</sup>, Parsons of the 29<sup>th</sup>, and others

A BILL TO BE ENTITLED  
AN ACT

1 To amend an Act to provide for a \$10,000.00 homestead exemption from all City of Smyrna  
2 ad valorem taxes for certain disabled residents approved January 2, 1989 (Ga. L. 1989, p.  
3 4896), so as to increase the amount of said exemption to \$22,000.00; to increase the income  
4 limit; to provide for a referendum; to provide for all related matters; to provide an effective  
5 date; to repeal conflicting laws; and for other purposes.

6 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

7 **SECTION 1.**

8 An Act to provide for a \$10,000.00 homestead exemption from all City of Smyrna ad  
9 valorem taxes for certain disabled residents approved January 2, 1989 (Ga. L. 1989, p. 4896),  
10 is amended by striking Section 2 and inserting in lieu thereof the following:

11 "SECTION 2.

12 Each resident of the City of Smyrna who is disabled is granted an exemption on that  
13 person's homestead from all City of Smyrna ad valorem taxes in the amount of \$22,000.00  
14 if the resident's net income, together with the net income of the person's spouse who also  
15 resides at such homestead, as net income is defined by general law, from all sources,  
16 including benefits received from any retirement or pension fund when such benefits are  
17 based on contributions by the resident or his or her spouse, not including federal old-age,  
18 survivor, or disability benefits, does not exceed \$12,000.00 for the immediately preceding  
19 taxable year for income tax purposes. The value of the homestead in excess of the  
20 exempted amount shall remain subject to taxation."

21 **SECTION 2.**

22 The exemption granted by this Act shall apply to all taxable years beginning on or after  
23 January 1, 2005.

