

House Bill 1563

By: Representative Smith of the 129th, Post 2

A BILL TO BE ENTITLED
AN ACT

1 To amend Code Section 50-8-35 of the Official Code of Georgia Annotated, relating to
2 general provisions relative to regional development centers, so as to provide that regional
3 development centers may enter into lease-purchase agreements to acquire real and personal
4 property; to repeal conflicting laws; and for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 **SECTION 1.**

7 Code Section 50-8-35 of the Official Code of Georgia Annotated, relating to general
8 provisions relative to regional development centers, is amended by striking in its entirety
9 paragraph (3) of subsection (a) and inserting in lieu thereof the following:
10 "(3) Each center may acquire and dispose of real and personal property and may enter into
11 lease-purchase agreements for the acquisition of such property;"

12 **SECTION 2.**

13 All laws and parts of laws in conflict with this Act are repealed.