

Senate Resolution 798

By: Senator Jackson of the 50th

A RESOLUTION

1 Recognizing the 50th anniversary of the Ty Cobb Educational Foundation; and for other
2 purposes.

3 WHEREAS, founded by baseball's all-time great and Franklin County native, Tyrus R. Cobb
4 in 1953, the foundation has provided over \$10 million in scholarships to resident area
5 students; and

6 WHEREAS, the initial investment by Cobb was the donation of 250 shares of Coca-Cola
7 stock to a fund at the Trust Company of Georgia, now SunTrust Bank, the fund's permanent
8 trustee institution; and

9 WHEREAS, initially, \$2,800.00 dollars in scholarships were awarded in 1954-55 and
10 \$528,000.00 awarded in 2003 to 221 students attending colleges and universities across the
11 country; the highest award year, 2001-2002, reached \$648,334.00; and

12 WHEREAS, the foundation's former and present board members are stellar academicians,
13 educational leaders, and legendary notables primarily Georgians, including Dr. Daniel Elkin
14 of Emory, Dr. Harmon Caldwell of the University System, Mrs. Tyrus R. Cobb, Dr. Fred
15 Rankin, U.S. Senator Albert B. "Happy" Chandler, Earle Combs, Dr. H. Prentice Miller,
16 current chairman Dr. Harry S. Downs, Dr. Merritt Hoag, Dr. Walter Murphy, Dr. Francis J.
17 Tedesco, and Dr. Ed Jackson; and

18 WHEREAS, the foundation is a tribute to the successes of Ty Cobb's fabulous baseball
19 career which included a lifetime batting average of .366, was a near-unanimous selection to
20 the Baseball Hall of Fame, and, upon his death in 1961, he held 43 different baseball records
21 for batting, base-stealing, and durability; and

22 WHEREAS, the Ty Cobb Educational Foundation continues to fund scholarships for
23 Georgians to obtain a quality education, as 6,876 scholarships have been awarded.

1 NOW, THEREFORE, BE IT RESOLVED BY THE SENATE that the members of this body
2 commend the Ty Cobb Educational Foundation for its generous contributions to aspiring
3 students all across this state.

4 BE IT FURTHER RESOLVED that the Secretary of the Senate is authorized and instructed
5 to transmit an appropriate copy of this resolution to the Ty Cobb Educational Foundation.