

The House Committee on Ways and Means offers the following substitute to HR 982:

A RESOLUTION

1 Urging the United States Congress to abolish the estate tax permanently; and for other
2 purposes.

3 WHEREAS, under tax relief legislation passed in 2001, the estate tax was temporarily
4 phased out but not permanently eliminated; and

5 WHEREAS, farmers and other small business owners will face losing their farms and
6 businesses if the federal government resumes the heavy taxation of citizens at death; and

7 WHEREAS, this is a tax that is particularly damaging to families who are working their way
8 up the ladder and trying to accumulate wealth for the first time; and

9 WHEREAS, employees suffer layoffs when small and medium businesses are liquidated to
10 pay estate taxes; and

11 WHEREAS, if the estate tax had been repealed in 1996, studies indicate that the United
12 States economy might have realized billions of dollars each year extra output and an average
13 of 145,000 additional new jobs might have been created; and

14 WHEREAS, having repeatedly passed in the United States House of Representatives and
15 Senate, repeal of the estate tax holds wide bipartisan support.

16 NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES that
17 the United States Congress is urged to enact a permanent repeal of the estate tax.

18 BE IT FURTHER RESOLVED that the Clerk of the House of Representatives is authorized
19 and directed to transmit an appropriate copy of this resolution to each member of the Georgia
20 Congressional Delegation.