

Senate Bill 529

By: Senators Lamutt of the 21st, Golden of the 8th and Stephens of the 51st

A BILL TO BE ENTITLED
AN ACT

1 To amend Chapter 8 of Title 34 of the Official Code of Georgia Annotated, relating to
2 employment security, so as to extend the suspension of the surcharge on the employer
3 contribution rate based upon the State-wide Reserve Ratio; to repeal conflicting laws; and
4 for other purposes.

5 BE IT ENACTED BY THE GENERAL ASSEMBLY OF GEORGIA:

6 style="text-align:center">**SECTION 1.**

7 Chapter 8 of Title 34 of the Official Code of Georgia Annotated, relating to employment
8 security, is amended by striking subparagraph (d)(4)(B) of Code Section 34-8-156, relating
9 to the State-wide Reserve Ratio, and inserting in lieu thereof a new subparagraph (d)(4)(B)
10 to read as follows:

11 "(B) Except for any year or portion of a year during which the provisions of paragraph
12 (1) of subsection (f) of Code Section 34-8-155 apply, when the State-wide Reserve
13 Ratio, as calculated above, is less than 1.7 percent, there shall be an overall increase in
14 the rate, as of the computation date, for each employer whose rate is computed under
15 a rate table in Code Section 34-8-155 in accordance with the following table:

16 If the State-wide Reserve Ratio:

17 Equals or	18 But Is	19 Overall
20 <u>Exceeds</u>	21 <u>Less Than</u>	22 <u>Increase</u>
1.5 percent	1.7 percent	25 percent
1.25 percent	1.5 percent	50 percent
0.75 percent	1.25 percent	75 percent
Under 0.75 percent		100 percent

23 provided, however, that for the period of January 1 through December 31, ~~2004~~ 2005,
24 the overall increase in the rate required under this subparagraph shall be suspended and
25 the provisions of this subparagraph shall be null and void, except in the event the

1 State-wide Reserve Ratio, as calculated above, is less than 1.00 percent, then the
2 Commissioner of Labor shall have the option of imposing an increase in the overall rate
3 of up to 35 percent, as of the computation date, for each employer whose rate is
4 computed under a rate table in Code Section 34-8-155. The issues of part-time
5 employment coverage and military transfer coverage will be considered in a study
6 committee to meet in the summer of 2003."

7 **SECTION 2.**

8 All laws and parts of laws in conflict with this Act are repealed.