

NOT GERMANE

1 Senator Hudgens of the 47th offered the following amendment:

2 Amend the Amendment (AM 14 0658) to the House Substitute to SB 157 by adding on line
3 26 the following:

4 "(5) Such loan is a payday loan offered by a company doing business in Georgia on
5 January 1, 2004, that had a valid Georgia sales and use tax permit on that date. The
6 company must show a history of paying sales tax to the Department of Revenue for at least
7 a six-month period immediately preceding January 1, 2004, in order to be entitled to this
8 exemption. Any company qualifying for this exemption shall be granted a license under
9 Chapter 3 of Title 7, the 'Georgia Industrial Loan Act' upon application therefor."