

**ADOPTED**

1 The Senate offered the following amendment:

2 Amend the House Substitute to SB 157 by deleting "to provide for an oversight committee;  
3 from line 11 of page 1.

4 By inserting "to provide for severability;" following "military;" on line 16 of page 1.

5 By striking lines 23 and 24 on page 1 and inserting in place thereof the following:

6 "(e) A claim of violation of this chapter against a duly licensed lender may be asserted in  
7 an individual action only and may not be the subject of a class action under Code Section  
8 9-11-23 or any other provision of law. A claim of violation of this chapter against an  
9 unlicensed lender may be asserted in a class action under Code Section 9-11-23 or any  
10 other provision of law."

11 By adding "or" at the end of line 3 of page 4, by deleting "or" at the end of line 5 of page 4,  
12 and by substituting the following for lines 11 through 20 on page 4:

13 "(3) Subject to the provisions of paragraph (4) of subsection (b) of this Code section,  
14 such person is a bank or thrift chartered under the laws of the United States, a bank  
15 chartered under the laws of another state and insured by the Federal Deposit Insurance  
16 Corporation, or a credit card bank and is not operating in violation of the federal and state  
17 laws applicable to its charter; or"

18 By deleting lines 32 through 37 on page 5.

19 By deleting the quotation marks at the end of line 29 of page 8 and adding the following  
20 between lines 29 and 30 of page 8:

21 "16-17-10.

22 If any provision of this chapter or the application of such provision is found by a court of  
23 competent jurisdiction in the United States to be invalid or is found to be superseded by  
24 federal law, then the remaining provisions of this chapter shall not be affected, and this  
25 chapter shall continue to apply to any other person or circumstance."